



# Chairmen's Chapters

Kenneth J. Abt: Chairman through 1995



Peggy and Ken Abt

## FIRST MONETARY - 25 YEARS

### WHAT A STORY!

#### 1986

As Chair of New York League, I totally supported Frank Shashaty's plan to provide D&O insurance to members from a Bermuda based company.

#### 1987-1990

Members needed the insurance and Frank successfully sheperded the company through the S&L crisis with financials intact.

#### 1990's

Company became a tech innovator-necessary to survive. Most special moment, when in February, Frank & I would meet with our provider team in Bermuda (lawyers, accountants, actuaries, insurance brokers and reinsurers) with only a laptop in hand and we could show them any policy, financial or schedule. They had never seen technology used this way and their eyes showed how impressed they were with First Monetary. Frank then evolved and led a tech team that has given First Monetary members a new definition to their lives.

For 25 years, Eileen concentrated on Bermuda weather, programs and facilities with great care-so that the First Monetary family has enjoyed some of the most wonderful personal experiences of their lives!

### WHAT A STORY!!